

Policy Number: 1-116	Policy Name: Settlement of Claims and Litigation
Policy Revision Dates: 4/19/2024, 9/12, 3/93	Page 1

1-116 Settlement of Claims and Litigation

A claim or litigation to which the Board is a party and for which self-insurance is not provided through the state risk management program may be settled in accordance with the following guidelines:

- A. If the university's contribution to any financial settlement does not exceed \$250,000, then the settlement may be approved by the university president without Board approval.
- B. If the university's contribution to any proposed financial settlement exceeds \$250,000, then the settlement shall be submitted for Board approval.