

**ARIZONA BOARD OF REGENTS
POLICY MANUAL**

1-116 Settlement of Claims and Litigation

Revision Dates

4/19/2024, 9/28/2012, 3/18/1993 (adopted)

A claim or litigation to which the Board is a party and for which self-insurance is not provided through the state risk management program may be settled in accordance with the following guidelines:

- A. If the university's contribution to any financial settlement does not exceed \$250,000 then the settlement may be approved by the university president without Board approval.
- B. If the university's contribution to any proposed financial settlement exceeds \$250,000, then the settlement shall be submitted for Board approval.

Policy History

- 3/18/1993 Approved by the Board on second reading.
- 9/28/2012 Policy revision approved by the Board on second reading.
- 4/19/2024 Policy revision approved by the Board on second reading.

Related Information