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1-205 University Operational and Financial Reviews

- A. Each university will provide an operational and financial review to the board each year at a regular board meeting designated by the board executive director.
- B. The purpose of the annual university operational and financial review is to provide information to the board related to its fiduciary responsibility as the governing board responsible for Arizona's public universities.
- C. The board executive director, in consultation with the Enterprise Executive Committee, will develop the template for information to be included in each written report.
- D. Each operational and financial review will describe:
 - The university's progress toward goals established in the strategic plan, including progress toward established metrics and university strategies designed to achieve those goals;
 - b. Areas of strategic significance as identified in the template;
 - c. The university's financial model;
 - d. Risks to the institution's sustainability; and
 - e. Additional areas of strategic significance or importance as identified by the university president.
- E. Subject to applicable Arizona law on public records and open meetings, the university president may provide elements of the report in executive session.