ARIZONA BOARD OF REGENTS
POLICY MANUAL

1-205 University Operational and Financial Reviews

Revision Dates

11/19/2026, 9/27/2018, 4/8/2016 (adopted)

A. Each university will provide operational and financial information to the board throughout the year as directed by the board executive director to fulfill the board's fiduciary responsibility as the governing board responsible for Arizona's public universities.

B. The board executive director, in consultation with the Enterprise Executive Committee, will develop the format, time frames, and structure for the universities to provide the information requested, including designation of which board meetings and agenda items collectively satisfy the obligation for each university.

C. The universities will provide information in the manner directed by the board executive director addressing:

   a. The university's progress toward goals established in the strategic plan, including progress toward established metrics and university strategies designed to achieve those goals;

   b. Areas of strategic significance as identified by the board executive director or the university president;

   c. The university's financial model;

   d. Risks to the institution's sustainability; and

   e. Additional areas of strategic significance or importance as identified by the university president or the board executive director.

D. Subject to applicable Arizona law on public records and open meetings, the university president may provide elements of the report in executive session.

Policy History

4/8/2016	Approved by the Board on second reading.
9/27/2018	Policy revised to reflect "Executive Director" of the Board in place of "President."
11/19/2026	Policy revision approved by the Board on second reading.

Related Information