ARIZONA BOARD OF REGENTS

POLICY MANUAL

3-601 Miscellaneous Receipts

Revision Dates

4/26/1996, 4/25/1986, 3/12/1983 (adopted; effective 5/1/1983)

F. GENERAL PROVISIONS

- A. The proceeds derived from the sale of products of the University of Arizona experiment station farms may be applied to Hatch Sales for the use of farm operations.
- B. Vending Machine Revenue
 - 1. An amount of not more than 50 percent of the gross proceeds of vending machine operations at each institution may be distributed by the institution to the gifts and endowment funds of the institution.
 - 2. Nothing in this section shall apply to the use or distribution of revenues derived from vending machines owned and operated by the student union of an institution where the income from such vending machines is deposited directly to the student union account.
- C. Receipts from University Physicians, Inc.

The funds received by the dean of the colleges of medicine under the provisions of the Medical Service Plan of 1985 and any amendments thereto, shall be subject to the budgeting and accounting procedures established by the university.

Policy History

3/12/1983 The Policy Manual was adopted by the Board to be effective 5/1/1983.

4/25/1986 Policy revision approved by the Board on second reading.

4/26/1996 Policy revision approved by the Board on second reading.

Related Information

See 3/12/1983 meeting minutes.

Chapter III: Business and Finance

Article F: General Provisions