3-703 Identity Theft Prevention Programs

A. The purpose of this policy is to implement an Identity Theft Prevention Program in compliance with the “red flag rules” issued by the Federal Trade Commission (FTC), 16 CFR § 681.2.

B. Each university must develop and implement a university Identity Theft Prevention Program for combating identity theft in connection with new and existing accounts covered by the FTC rules.

C. Each university program shall identify covered accounts and establish measures to identify a pattern, practice, or specific activity that indicates the possible existence of identity theft (referred to as “red flags”) in accordance with applicable FTC regulations.

D. Each university president or designee shall have the primary responsibility for developing, implementing, and updating the university Identity Theft Prevention Program.