6-604 Benefit Plans

A. The Board of Regents provides certain benefit plans to eligible employees described within each plan document. Copies of benefit plan documents are available at each of the universities and the Board's System office. All benefit plans are subject to change.

B. To the extent permitted by law, the executive director is empowered and authorized to act for and on behalf of the Board in the administration of benefit plans including, but not limited to, the authority to execute contracts and other documents. However, any amendment, restatement, merger or termination of a benefit plan must be approved by the Board. In circumstances where the executive director has a conflict of interest, the vice president of finance and administration is empowered and authorized to act for and on behalf of the Board under this policy.