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## 6-607 Voluntary Separation and Retirement Incentive Program

### A. Authority

Each university may establish a voluntary separation and retirement incentive program for eligible employees. The president of the university shall review and approve the program prior to its implementation. The design and duration of such a program, including the definition of eligibility criteria for participation, shall be at the determination of each university subject to the program being in the best educational interest of the university and the state.

### B. Report to the Board

Each university that chooses to implement a voluntary separation and retirement incentive program shall submit an annual report to the Board by October 1 of each year for the preceding fiscal year in which such a plan was implemented.