If a university or an affiliated entity owns a university presidential residence, it will serve as the primary residence for the current university president, unless otherwise authorized by the board. The public areas of the residence will be available to be used for university purposes and the university will provide services as set forth in a separate agreement between the president and the university or the affiliated entity. The board should receive advance notice of any planned significant renovations.

No university is required to maintain a presidential residence. A president who lives in a residence owned by a university or an affiliated entity as a primary residence without paying rent or lease payments will not receive the housing allowance that the board may provide to presidents who do not live in university- or affiliate-provided housing. This policy does not apply to a residence owned by a university or affiliate that is not used as a primary residence, but that is available instead only for limited overnight stays to avoid travel or recurring hotel costs.