

Policy Number: 1-206	Policy Name: Strategic Planning
Policy Revision Dates: 6/15/2023 (effective 7/1/2023), 6/9/2022, (formerly 7-104) 04/2018 (effective 7/1/18), 9/12, 6/05, 9/01,1/99	Page 1

## 1-206 Strategic Planning

- A. Each year the universities shall review and, if necessary, update their mission statements and strategic plans.
- B. The board shall review these updated mission statements and strategic plans to ensure that they are consistent with systemwide goals and reflect current priorities.
- C. The universities shall, in consultation with the board office, develop consistent minimum reporting requirements for university strategic plans. Strategic plans shall identify major capital and operating implications of key strategies, e.g., comprehensive plans, sub-area plans. The Strategic Initiatives and Planning Committee shall review the portions of university strategic plans relating to the implied or proposed Major Capital Projects and operational impacts to the university's Master Plan and Annual Capital Plan.
- D. Major Capital Projects must contribute to specific strategic objectives or satisfy other important criteria such as meeting life safety requirements or correcting existing deficiencies.
- E. University procedures for setting preliminary project priorities shall include processes to update mission statements and strategic plans, identify project proposals, and produce a preliminary project ranking.