

Guidelines for Financial Status Updates

- The quarterly financial status update should reflect any changes in fiscal yearend revenue and expenditure projections and provide explanations for any variances between current yearend projections and the Board approved annual operating budget.
- These updates should also include actual quarter-end financial data and any changes in liquidity that results from changes to the projected yearend revenue and expense estimations.
- Each university shall prepare a financial status update with the most current financial data available for Board or Committee review in the month prior to tuition setting.