

TRIF Budget

The recommended process for Board approval and review of TRIF funding for initiatives includes the following elements:

1. Board approval is requested for five years of funding, subject to review as specified below, with summary lower-level budgets included in the attached materials and detailed lower-level budgets on file with the ABOR staff and available on request.
2. A table describing lower and upper levels on the budget totals for each initiative is included with this item as Appendix 13. Revised budgets, reflecting an interpolation between the lower and upper levels that is based upon the revenues available in the fund, will be submitted each year when the actual amount of those revenues is known. Budget totals for Capital Projects will be broken out separately, as in Appendix 14, to ensure that requests are in compliance with the statutory provision that the Board may allocate up to twenty percent of the monies in the Technology and Research Initiative Fund for this purpose.
3. Annual progress reports with performance measures, deliverables, and timelines will be submitted for each of the five years to the Regents on dates specified in the annual calendar prescribed by proposed Board Policy 3-412 and consistent with the requirement in ARS 15-1648 that ABOR submit a report on September 1 of each year on the technology and research award program.
4. Each university will also provide a year-end financial report of budget and expenditures for each initiative.
5. Consistent with common practices in federally funded research, there will be both flexibility and constraints in reallocating budgets among categories within each of the project areas. (A) Any proposed reallocation for capital facilities projects must receive Board approval. (B) Operations dollars may not be used for personnel expenses without Board approval, though it is permissible to reallocate personnel dollars for operations. (C) Board approval is not required for reallocating budgeted capital equipment dollars for operations, but it would be required for reallocating operations dollars for capital equipment.
6. Budget adjustments between or among initiatives that exceed five percent (plus or minus) of the approved budget for any of the initiatives require prior approval by the Board or its designee.
7. Funds budgeted for a given fiscal year must be fully expended within six months after the end of that fiscal year.

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8. The third year report will be a more detailed report, with performance measures and deliverables from which reallocation decisions may be made and applied to the final two years of the projects.
9. During the fifth year, requests for the next five years of funding will be due to the Regents, along with final progress and budget reports.
10. The enabling legislation for Proposition 301, SB 1007, also contains a \$2.5 million appropriation in FY 2001-02 from the Technology and Research Initiative Fund for lease-purchase of buildings and associated infrastructure at ASU West and ASU East campuses. The requests for these funds, which are separate from those that are to be allocated by the Board, are included here as Appendices 15 and 16.

Adopted by ABOR March 2, 2001. All references to appendices refer to Agenda Item #1 for the March 2, 2001 ABOR meeting.