

Board Policy: 722 – Depository of Funds

Subject: Non-Instructional Operations and Business Procedures

Series 722: Depository of Funds

At the annual meeting in July, the Board of Trustees shall designate by resolution, which shall be entered in the official minutes of the Board, the name and location of the bank or banks selected as the official college depository. The Board of Trustees shall also designate the maximum amount which may be kept on deposit in each institution.

Date of Adoption: 10/07/1968

Date of Revision: 09/12/2019

Date of Review: 09/12/2019

[Legal Reference \(Code of Iowa\)](#)

12C