

**EXPENDITURE
CLASSIFICATION
HANDBOOK**

**OFFICE OF THE COMPTROLLER
COMMONWEALTH OF MASSACHUSETTS**

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Note: Please become familiar with the [Instructions Section](#) of the Expenditure Classification Handbook “ECH” before moving on to this section.

OBJECT CLASS SS - DEBT PAYMENT

S01 BOND REDEMPTION – Principal.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

S02 BOND REDEMPTION – Interest.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

S03 BOND REDEMPTION – Discount.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

S04 NOTE REDEMPTION – Principal.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

S05 NOTE REDEMPTION – Interest.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

S06 MINI-BOND REDEMPTION – Principal.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

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S07 MINI-BOND REDEMPTION – Interest.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

S08 BOND SALE AGENT – Payments to agents for processing the sale of bonds and administrative costs.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

S09 OTHER DEBT SERVICES – Payments by departments, other than the department of the State Treasurer (TRE) and the Office of the Comptroller (CTR), as authorized by legislation. Includes debt service expenses.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE, CTR
Agreement Type: Commonwealth Terms and Conditions/Standard Contract Form
Pre/Encumb/Payment Request: RQS (optional pre-encumbrance)/CT/PRC
Incidental Purchase: N/A
Tax Forms: 1099-NEC

S10 BOND SWAP PAYMENTS – Payments related to interest rate swaps of Commonwealth debt instruments.

Legal Authority: Specific Bond Authorizations
Oversight Department: TRE, CTR
Agreement Type: TD/JV
Pre/Encumb/Payment Request: TD (Use restricted to TRE and CTR)
Incidental Purchase: N/A
Tax Forms: None

S13 PRINCIPAL ON CURRENT REFUNDINGS – Principal on current refundings. For CTR internal use only.

Legal Authority: [M.G.L. c. 29, § 53A](#)
Oversight Department: CTR
Agreement Type: JV
Pre/Encumb/Payment Request: JV (Use restricted to CTR)
Incidental Purchase: N/A
Tax Forms: None

S11 PAYMENT TO REFUND BOND ESCROW AGENT – Payment to refund bond escrow agents.

Legal Authority: [M.G.L. c. 29](#)
Oversight Department: TRE, CTR
Agreement Type: Relevant Supporting Documentation
Pre/Encumb/Payment Request: GAP (optional pre-encumbrance)/GAE/GAX
Incidental Purchase: N/A
Tax Forms: None

S87 CASH WITH CAMPUS – Pursuant to Massachusetts General Law requiring Commonwealth Colleges and Universities

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to report the activity of campus-based funds by subsidiary to the Comptroller of the Commonwealth on the Commonwealth's Statewide Accounting System, MMARS (Fund 0901).

Legal Authority: [M.G.L. c. 15A, § 15C](#) Authorizing Legislation
Oversight Department: CTR
Agreement Type: Relevant Supporting Detail on college and university accounting systems.
Payment/Receipt Request: TV/RT (Use restricted to colleges and universities)
Incidental Purchase: N/A
Tax Forms: Forms 1099 and 1042 – Colleges and Universities Responsible for Compliance using local Tax Identification Number

S90 OPERATING TRANSFER – DEBT SERVICE – Principal.

Legal Authority: Authorizing Legislation; [815 CMR 6.00](#)
Oversight Department: CTR
Agreement Type: Copy of Authorizing Legislation; Relevant Supporting Documentation
Pre/Encumb/Payment Request: OT (Use restricted to CTR)
Incidental Purchase: N/A
Tax Forms: None

S91 OPERATING TRANSFER – DEBT SERVICE – Interest.

Legal Authority: Authorizing Legislation; [815 CMR 6.00](#)
Oversight Department: CTR
Agreement Type: Copy of Authorizing Legislation; Relevant Supporting Documentation
Pre/Encumb/Payment Request: OT (Use restricted to CTR)
Incidental Purchase: N/A
Tax Forms: None

S92 OPERATING TRANSFER – DEBT SERVICE – Discount.

Legal Authority: Authorizing Legislation; [815 CMR 6.00](#)
Oversight Department: CTR
Agreement Type: Copy of Authorizing Legislation; Relevant Supporting Documentation
Pre/Encumb/Payment Request: OT (Use restricted to CTR)
Incidental Purchase: N/A
Tax Forms: None