

South Metro Fire Rescue
Volunteer Firefighter Pension Board of Trustees'
Regular Meeting Minutes
May 5, 2025 - **AMENDED**

Present:

Jim Albee, Chair	John Curtis, Fire Chief
Jack Gilliland, Vice Chair (absent)	Mike Dell'Orfano, Chief Govt. Affairs Officer
Kevin Leung, Secretary	Vacant, Deputy Chief – Emergency Services
Rich Sokol, Treasurer	Kristin Eckmann – Deputy Chief – Community Services
Renee Anderson	Matt Weller, Deputy Chief – Internal Services
Bruce Stahlman (absent)	Stephanie Corbo, Chief Financial Officer
Sue Roche	Camie Chapman, Chief Human Resources Officer
William Shriver	Bob Cole, Legal Counsel
Walt Burns	

Others: SMFR Staff Members and guests

MEETING CALL TO ORDER

Chair Albee called the regular meeting of the South Metro Fire Rescue Volunteer Firefighter Pension Board of Trustees to order at 6:06 p.m.

PLEDGE OF ALLEGIANCE

Chair Albee led the Pledge of Allegiance to the United States of America.

ROLL CALL

Trustee Gilliland and Director Stahlman's absence was excused. All other Board members were present in person.

APPROVE AGENDA

Director Anderson motioned to approve the agenda. Director Roche seconded the motion. All were in favor and the motion carried.

CONFLICT OF INTEREST DISCLOSURE

Chair Albee asked the Board members to affirm there are no conflicts of interest:

- Director Stahlman – (absent)
- Director Roche – no conflict
- Director Anderson – no conflict
- Chair Albee- no conflict
- Director Shriver – no conflict
- Director Sokol – no conflict
- Director Leung – no conflict
- Trustee Gilliland – (absent)
- Trustee Burns – no conflict

PUBLIC COMMENT

N/A

CONSENT AGENDA

November 4, 2024 Regular SMFR Volunteer Firefighter Pension Board of Trustees' Meeting Minutes
Fourth Quarter 2024 Allocation Reports
First Quarter 2025 Allocation Reports

Director Roche motioned to approve the consent agenda as presented. Director Shriver seconded the motion. 7 were in favor, 0 opposed. The motion carried.

ACTION ITEMS

1. 2025 Volunteer Pension Board Election Schedule – Chief Dell'Orfano reminded that according to the bylaws, the Board of Trustees is composed of the SMFR District board and two "Member Trustees". The Member Trustees serve staggered, two-year terms and each year one of the two positions is up for election. The bylaws outline the methodology for the election process, but the board needs to approve the schedule and details of receiving nominations and conducting the mail ballot election. For 2025, Jack Gilliland's position is up for election and staff proposes to follow the same process as 2024 with the schedule that was included in the board packet.

Member Burns informed that Jack Gilliland was unable to attend tonight and does not plan to run again when his term expires. Chief Dell'Orfano stated that Jack's seat would remain vacant if there are no other candidates for the seat. Legal Counsel Cole confirmed that the Board is to be made up of the 7 board of directors and 2 members. If no one volunteers, that will remain vacant until there is a volunteer. Chief Dell'Orfano will confirm the timeline.

Chair Albee motioned to approve the 2025 Volunteer Pension Board Election Schedule as presented. Director Leung seconded the motion. 7 were in favor, 0 opposed. The motion carried.

DISCUSSION ITEMS

1. **Actuarial Study FPPA COLA Scenarios** – CFO Corbo stated Staff submitted for the actuarial study and submitted the three scenarios. For example, a 13.4% increase, half of that is a 6.7% increase, bringing it from \$800 to \$901.20. The results of the study and scenarios should be received in September.

At Chair Albee's request, CFO Corbo stated that Staff can take the current participants and show the cost of the three scenarios and email it to the Board in advance of the November meeting so they can go ahead with whichever scenario is to be chosen to be effective January 1, 2026.

Chair Albee reminded the Board as to why the increase was approved about 3 years ago to both catch up account for upcoming inflation. Per Member Burns, and confirmed by CFO Corbo, the additional change will be on the same **two**-year cycle.

INFORMATION ITEMS

N/A

EXECUTIVE SESSION

There was no motion to convene to executive session.

NEXT MEETING

Regular Board of Trustees' Meeting to be held on August 4, 2025, at 6:00 p.m. at 9195 East Mineral Avenue, Centennial, CO.

ADJOURNMENT

The meeting was adjourned by Chair Albee at 7:21 p.m.

Attested by James L. Allen Date Aug 4, 2025