

Revenue Initiative

Board Process Review 08/18/2025



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Date	Activity
8/19/2024	Scott Wassermann – Property Tax Legislation & Ballot Measures
9/9/2024	Discussion item: Special Session & Related Legislation HB24-1001
10/7/2024	Future Revenue Initiative: RFP polling/commo to address revenue impacts of special session legislation
10/21/2024	Scheduled long-term budget work session for 11/18
11/18/2024	Work session: Long-term Expenses & Funding Needs, Revenue Options; What makes SMFR / SMFR
12/9/2024	Presentations from Magellan Strategies and Public Alignment
2/3/2025	Presentation on revenue impacts & planning; two scenarios – continue current service = 3 mills; identify need for policy input

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2/24/2025	Board strategy session to discuss policy; what do we do and why
3/3/2025	Survey results, communication strategy; board 1:1s followed
3/17/2025	Task list from 2/24 – what else do we need to inform ourselves
4/7/2024	Big Book of Knowledge – prior information requests Engagement / outreach started
5/5/2025	Another financial model deep dive; “GANTT chart” showing May-Aug meetings and steps to be taken at each meeting
5/19/2025	Engagement update & 2 nd survey input
6/2/2025	Another 10-year financial model scenario – deferrals, reductions, etc. would still require significant personnel reductions

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Date	Activity
6/16/2025	City input on sales tax
6/23/2025	Reviewed timeline, minutes show reinforced importance of the next four board meetings
7/14/2025	2 nd survey results, reviewed timeline, introduced decision tree, discussed final \$ review at 7/21 meeting, additional data/info needs
7/21/2025	Final 10-year financial model review; 3 mills / 0.5% = \$120M total gap from model; explicit discussion whether to entertain anything less than 3 mills or 0.5% sales tax; received 7/14 data requests
8/4/2025	Discussion of last two branches of decision tree – sales or property tax; high majority preference for property tax = staff guidance on ballot question to bring back to 8/18 meeting; FCPA overview from Bob Cole; final communications / outreach summary
8/18/2025	Action item: 3 mill property tax increase ballot question Nov 4, 2025