Texas Woman's University Regent Policy

Regent Policy Name: Transfer of Unexpended Project Funds

Regent Policy Number: Regent Policy: E.50120

POLICY STATEMENT

This policy establishes the administration of unexpended funds for projects approved by the Texas Woman's University System ("System") Board of Regents ("Board") with delegated authority to Texas Woman's University ("TWU") personnel to transfer funds.

APPLICABILITY

This policy is applicable to TWU Students, Employees, Guests, and University Affiliates.

DEFINITIONS

- 1. "Employee" means an individual who is employed part-time, full-time, or in a temporary capacity as faculty, staff, or who is required to be a student as a condition of employment, undergraduate or graduate.
- 2. "Guest" means any individual not affiliated with TWU.
- 3. "Student" means a person taking courses at TWU, a person who is not currently enrolled in courses but who has a continuing academic relationship with TWU, or a person who has been admitted or readmitted to TWU.
- 4. "University Affiliate" means any individual associated with TWU in a capacity other than as a Student or Employee who has access to TWU resources through a contractual arrangement or other association. This includes the following individuals:
 - a. Contractors and Vendors: an individual, business, or governmental entity that has a fully executed contract to provide goods or services to TWU. This includes employees of contractors or vendors and independent contractors.
 - b. Employee of a Governmental Agency: an individual employed by a federal or Texas state agency.

- c. Employee of a TWU-Affiliated Institution: an individual who works for organizations that are tightly aligned with the University.
- d. Pre-Employment Individual: an individual who will be hired by the University and the hiring department has sponsored their access to TWU resources.
- e. Other University Affiliate: any individual who does not fit into any other category and needs access to TWU resources.

POLICY

I. Transfer of Balances

- Section 1 The TWU Chancellor and President or designee is authorized to transfer the source accounts or other approved accounts within the System and all TWU state agencies all amounts of appropriations remaining unexpended for the following:
 - 1.1 Construction projects, including furnishings, equipment and art acquisition;
 - 1.2 Land acquisitions; and
 - 1.3 Debt issuance costs which are completed or discontinued.
- Section 2 Transfer of balances must be facilitated as soon as reasonably possible upon project completion to allow the effective and efficient use of those funds for further improvements within TWU.

REVIEW

This policy will remain in effect and published until it is reviewed, updated, or archived. This policy is to be reviewed once every six years. Interim review may be required as a result of updates to federal and state law or regulations, or internal processes or procedures.

REFERENCES

Regent Policy E.50400: Capital Construction Projects

FORMS AND TOOLS

None

Adopted: August 15, 2025

Revised: (Month Day, Year)