



1.6.1 Audit Committee

Chapter 1 - Administration and Organization	Original Effective Date: December 2003
Section: 1.6 Administrative Committees	Date Last Reviewed: January 2016
Responsible Entity: President	Date Last Revised: January 2016

I. Purpose

To establish the responsibilities and structure of the UT Health San Antonio Audit Committee.

II. Scope

This policy applies institution-wide to all current and prospective members of the UT Health San Antonio's Audit Committee.

III. Policy

A. Members

1. President
2. Senior Executive Vice President/Chief Operating Officer
3. Other key members of senior management of the institution, as appropriate
4. At least three members must be external to the institution

B. Ex-Officio

1. Chief Audit Executive for Internal Audit & Consulting Services
2. Chief Compliance Officer for Regulatory Affairs & Compliance
3. The University of Texas System Chief Audit Executive or his/her designee
4. Representative of The University of Texas System Office of Health Affairs

C. Chair

External Members nominated by the President and approved by the Chair of the Audit, Compliance, and Management Review Committee (ACMRC)

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D. Charge

The UT Health San Antonio (UTHSA) Audit Committee is an essential part of the risk management and internal control infrastructure of the institution and the University of Texas System. Its primary responsibilities are to assist and advise the UT System Audit, Compliance, and Management Review Committee (ACMRC) and UTHSA's President in the following matters:

1. Oversight of management activities and processes put in place to manage business and financial risk to the institution's mission(s) and objectives.
2. Oversight and direction of the internal audit function to ensure alignment of activities with areas of high risk and/or high potential for adding organizational value.
3. Oversight of any external public accounting firms and review of their results.
4. Evaluation of risks identified by management or through audit, advising management and elevating reporting of risk management and audit activities to the UT System (through internal audit or direct processes), including ACMRC.

The Audit Committee meets quarterly with the authority to convene additional meetings as necessary. The meetings should provide for direct communication between the Chief Audit Executive, members, and the President. Evidence of actions taken by the Audit Committee should be reflected in recorded minutes. A majority of members constitutes a quorum and attendance should be recorded in the minutes.

E. Term of Membership

Three Years

IV. Definitions

There are no defined terms used in this Policy.

V. Related References

There are no related documents associated with this Policy.

VI. Review and Approval History

- A. The approving authority of this policy is the University Executive Committee.
- B. The review frequency cycle is set for three years following the last review date, a time period that is not mandated by regulatory, accreditation, or other authority.

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Effective Date	Action Taken	Approved By	Date Approved
12/2003	Policy Origination		
01/2016	Policy Revision		