

R572, Noncapital Asset Inventory and Tracking¹

R572-1 Purpose: To establish policies and standards governing noncapital asset inventory and tracking for Utah System of Higher Education (“USHE”) institutions.²

R572-2 References

- 2.1. [Utah Code Title 63G, Chapter 2, Utah Government Records Access Management Act](#)
- 2.2. [20 U.S.C. § 1232g; 34 CFR Part 99, Family Education Rights and Privacy Act](#)
- 2.3. [HIPAA; Pub. L. 104–191, 110 Stat. 1936, Health Insurance Portability and Accountability Act of 1996](#)
- 2.4. [Board Policy R345, Information Technology Resources Security](#)

R572-3 Definitions

- 3.1. **“Acquisition Cost”** means the net invoice unit price including the cost of modifications, attachments, accessories, or auxiliary apparatus necessary to make the property usable for the purpose for which it is acquired.
- 3.2. **“Disposal”** means to pass or part with, in relieving custodial responsibility when an asset is sold, lost, obsolete, or damaged beyond economic repair.
- 3.3. **“Noncapital Asset”** means equipment or other physical asset with an acquisition cost of less than \$5,000 per unit and with a useful life of greater than one year.
- 3.4. **“Personally Identifiable Information” “(PII)”** means information protected by federal and state laws and regulations, including federal regulations administered by the U.S. Department of Homeland Security (DHS), and is defined by DHS as “any information that permits the identity of an individual to be directly or indirectly inferred, which if lost, compromised, or disclosed without authorization could result in substantial harm, embarrassment, inconvenience, or unfairness to an individual.” PII must be protected prior to release in accordance with the [Utah Government Records Access and Management Act](#) or other disclosures required by law. PII does not include “public information” as defined by the [Utah Government Records Access and Management Act](#), or in the case of student records, “directory information” as defined by the *Family Education Rights and Privacy Act*.

¹ Adopted November 16, 2018; amended May 15, 2025.

² Technical edits October 3, 2024.

PII includes but is not limited to the following:

3.4.1. Full Social Security Number

3.4.2. Driver's license or State ID number

3.4.3. Passport number

3.4.4. Visa number

3.4.5. Alien Registration Number

3.4.6. Fingerprints or other biometric identifiers

3.4.7. Full name in combination with:

3.4.7.1. Mother's maiden name

3.4.7.2. Date of birth, last 4 digits of SSN

3.4.7.3. Citizenship or immigration status

3.4.7.4. Ethnic or religious affiliation

3.4.8. Protected Health Information, as defined by the *Health Insurance Portability and Accountability Act of 1996*.

R572-4 Policy

4.1. Noncapital Asset Inventory: Each USHE institution shall affix an asset tag with a unique identifier to, and maintain an inventory of, the following non-capital assets:

4.1.1. Except for those acquired by University of Utah hospitals and clinics, assets with an acquisition cost greater than or equal to \$3,000; and

4.1.2. Institution-owned computers and laptops that may contain PII at any point during the institution's ownership of the asset.

4.2. Each institution shall retain an updated list of all inventoried noncapital assets until such items are processed for disposal. This list should include the names of the custodian to whom each asset is assigned.

- 4.3.** Each institution shall review the existence and ownership of all inventoried noncapital assets at least annually to ensure the asset is in possession of the designated custodian.
- 4.4.** Non-capital asset custodians shall immediately report any lost or stolen noncapital assets to their immediate supervisor.
- 4.5.** A list of missing institution assets shall be reported to the institution's vice president for business or finance at least annually.
- 4.6.** Institutions may create policies that are more restrictive than this policy.