Section: 3. Safety Responsibility Laws

Effective Date: 06/17/1998 **Revised Date:** 08/21/2009

Authority:

R.S. 32:873(6) R.S. 32:874 A(3)

To view Louisiana Statutes: http://www.legis.state.la.us/

General:

- An installment agreement/promissory note is a written agreement whereby an individual has agreed to make monthly installment payments until all damages, property and/or medical have been paid in full.
- A motion of garnishment is a court ordered document whereby a specified sum is automatically deducted from wages to satisfy a creditor, or in the case of accidents, to satisfy property and/or medical damages resulting from the accident.

Requirements:

- Completion of the Installment Agreement Form DPSMV3023 to include:
 - Total amount owed, and terms of agreement.
 - Agreement portion must be signed *and dated by the person agreeing to pay.
 - Acceptance portion must be signed ** and dated by the person who is receiving the money
 - Promissory note must include the amount and terms of the agreement, and must be signed by the party making the payments. A letter indicating acceptance must accompany the agreement.
 - Signature of two witnesses in the agreement portion and in the acceptance portion, or notarized.