

Louisiana Department of Public Safety Office of Motor Vehicles **Policy 14.00 Proof of Future Financial Responsibility**

Section: 3. Safety Responsibility Laws

Effective Date: 01/08/1993

Revised Date: 06/26/2018

Authority:

R.S. 32:898 R.S. 32:903 R.S. 32:904 To view Louisiana Statutes: http://www.legis.state.la.us/

Definition:

• Proof of future financial responsibility shall be demonstrated as a certificate of insurance (SR-22) filed by an insurance company authorized to do business in the state of Louisiana, as cash or unencumbered negotiable securities posted with the State Treasurer in the amount of \$30,000.00, or as a surety bond posted with this agency in the amount of \$30,000.00.

Requirements:

- SR-22 is required to be filed with this Department for the following:
 - Accident judgment: (1) Required upon acceptance of an installment agreement must be maintained while payments are being made and for three years following payment in full. (2) Required three years from the date of a full release.
 - Conviction of DWI (excluding convictions under Article 894) required for three years from date of conviction.
 - Affidavit of arrest for Refusal required for three years from date of arrest.
- If an individual resides in another state and vehicle(s) are registered out of state or the individual owns no vehicles, the insurance company does not have to be licensed to do business in Louisiana as long as the insurance company has filed a Power of Attorney with this agency.

Related Policies:

Section 2, Policy 8.00 DWI/UDUI

- Section 2, Policy 11.00 Submit/Refusal
- Section 2, Policy 36.00 Driver Management Fees
- Section 3, Policy 13.00 Accident Judgments

Section 3, Policy 14.01 Power of Attorney/SR22