

Section: 3. Safety Responsibility Laws

**Effective Date:** 11/30/2000 **Revised Date:** 01/01/2010

## **Authority:**

R.S. 32:861C(1)(a)

To view Louisiana Statutes: <a href="http://www.legis.state.la.us/">http://www.legis.state.la.us/</a>

## **Definition:**

A State Treasurer Certificate is a certificate issued by the State Treasurer as an
alternative to automobile liability insurance coverage. The certificate insures that cash or
securities in the amount of \$55,000 per vehicle has been deposited or securitized with
the treasurer.

## **Requirements:**

- Acceptance of Securities of Deposit
  - The State Treasurer will provide to the Office of Motor Vehicles all information relative to the deposit on file and a complete description of the vehicle in question. This information will be added to the insurance database as proof of liability coverage.
  - The depositor must furnish the deposit number (certificate number) when applying for a new or renewal license plate, when having the vehicle inspected, or when completing a Safety Responsibility Claim Form following an accident.
- Return of Securities of Deposit The depositor may request the return of the deposit but must comply with the following requirements:
  - Submit a written request for refund of the deposit; AND
  - Provide evidence of alternative compliance, such as liability insurance, or provide proof of disposition of vehicle (if sold or disposed of); AND
  - Wait one year from the date of the request then submit an affidavit to the Office of Motor Vehicles stating that no legal action is pending against him and that no judgment has been filed against him as the result of any vehicular accident.
  - The Office of Motor Vehicles will then authorize the State Treasurer to release the securities that are held in escrow.
- **Note**: If for any reason the amount of the deposit falls below the amount required by the Safety Responsibility Law, the State Treasurer shall require the deposit of additional cash or securities up to the amount required by the law.

CONTACT INFORMATION
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