

Louisiana Department of Public Safety Office of Motor Vehicles Policy 35.03 Electronic Lien and Title Program

Section: 4. Motor Vehicle Registration Requirements

Effective Date: 12/19/2001

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Authority:

<u>R.S. 32:707.2</u> R.S. 47:532.1(A)(7)

To view Louisiana Statutes: http://www.legis.state.la.us/

Definition:

- The electronic lien and title program is a paperless method by which the OMV, public tag agents, and lien holders can exchange vehicle and title information for vehicles having only one lien. Recording a lien by this method will not generate a paper title.
- Information concerning the perfection and release of security interests will be electronically transmitted to and from the participating lien holder via public tag agents. Once a lien has been satisfied, the lien holder will transmit an electronic message to the contracted public tag agent which will allow the lien to be released and a clear title printed and mailed.

Requirements:

- The Department is authorized to contract with any approved, bonded public tag agent operating a secured host computer system. The system must interface with the computer system of the Department and the computer system of a lending institution for the purpose of administering a system which will permit the recording of vehicle title information and security interest notification.
- Lien holders will be assigned a 4-alpha character ELT (electronic lien title) code. It is the responsibility of the lien holder to ensure that the ELT code is noted in the appropriate space on the DPSMV 1799 application form of any file for which an electronic lien title is requested.
- All documentation and applicable fees/taxes required to generate a paper title for a lien holder will be required for an electronic lien (paperless) title.